

EXHIBIT 2



CHALLAN
MTR Form Number-6



GR/I MH004682631202324P	BARCODE	Date 04/07/2023-15:02:30	Form ID
Department Inspector General Of Registration		Payer Details	
Non-Judicial Stamps		TAX ID / TAN (If Any)	
Type of Payment General Stamps SoS Mumbai only		PAN No.(If Applicable) AAICR1703J	
Office Name AOM_SBR AND ADM OFF MUMBAI CITY		Full Name Sterling and Wilson Renewable Energy Limited	
Location MUMBAI			
Year 2023-2024 One Time		Flat/Block No.	
Account Head Details		Premises/Building	
Amount In Rs.		Road/Street	
0030056201 General Stamps 100.00		Area/Locality	
		Town/City/District	
		PIN	
		Remarks (If Any)	
		Affidavit	
		Amount In One Hundred Rupees Only	
Total 100.00		Words	
Payment Details SBIEPAY PAYMENT GATEWAY		FOR USE IN RECEIVING BANK	
Cheque-DD Details		Bank CIN	Ref. No. 10000502023070404832 6696679973233
Cheque/DD No.		Bank Date	RBI Date 04/07/2023-15:03:13 Not Verified with RBI
Name of Bank		Bank-Branch	SBIEPAY PAYMENT GATEWAY
Name of Branch		Scroll No. , Date	Not Verified with Scroll

Department ID :

Mobile No. :

9665814026

NOTE:- This challan is valid for document to be registered in Sub Registrar office only. Not valid for unregistered document.

सदर चलन केवल दुय्यम निबंधक कार्यालयात नोंदणी करावयाच्या दस्तासाठी लागू आहे. नोंदणी न करावयाच्या दस्तासाठी सदर चलन लागू नाही.



Defendant.

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) Case No. _____
) (_____, Judge)
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irreparable reputational and financial harm should the BANA letter of credit be drawn upon immediately due to the Montague's fraudulent demand that Montague improperly submitted on June 23, 2023.

4. I have worked within the project contracting industry for 13 years, it is my experience that it is extremely common to post standby letters of credit as part of large-scale solar energy projects. It also is my experience that it is extremely rare for an owner to draw on a standby letter of credit, absent an event of insolvency relative to the guarantor of the letter of credit.

5. Here, I have personal knowledge that neither, Sterling, nor SWREL (which is publicly traded on the National Stock Exchange of India) are insolvent.

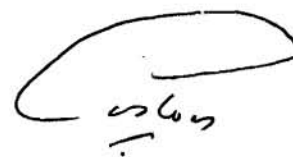
6. BANA's payment to Montague, were it to occur, would trigger a cascade of events that would irreparably harm Sterling.

7. SWREL is the ultimate parent not only of Sterling, but of numerous entities around the world, located in, among other locations, Australia, Dubai, Kazakhstan, Madrid, Cape Town, and Singapore. Drawing on one letter of credit could have an effect not only on Sterling, but on SWREL and each of its subsidiaries.

8. I believe based upon my experience in both banking and renewable energy, that news of a draw upon the BANA letter of credit would quickly spread throughout both the global banking industry, and the global renewable energy industry. Not just that but pursuant to good governance it would also require a disclosure in its quarterly financials and consortium of bankers.

9. Presently Sterling has a strong reputation in both the banking and renewable energy industries, and such an event would result in catastrophic harm.

10. Specifically, harm will be caused in that a \$24.34 million draw likely will affect both Sterling's and SWREL's credit worthiness, which could and likely would cause the banking



institutions involved in this matter (some of the world's largest and most respected) as well as other institutions to become less likely to provide letters of credit to Sterling in the future (letters of credit are required for nearly all large-scale renewable energy projects across the world). Moreover, another effect would be that should Sterling and/or SWREL find banks to provide them letters of credit in the future, the cost of procuring them likely would become unaffordable and would challenge Sterling's ability to compete on the margins within a highly competitive industry.

11. Current projects will also be impacted, because letters of credit are often extended (and will likely not be extended as a result of this fraudulent draw).

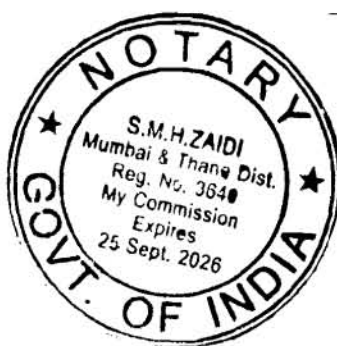
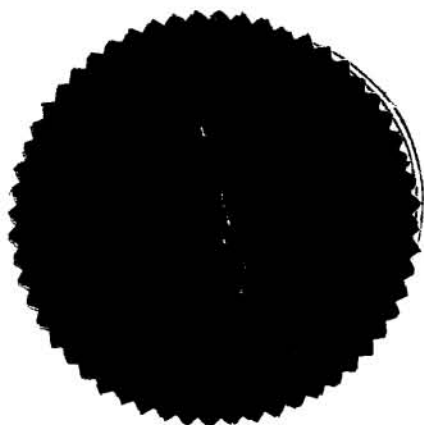
12. To be clear, Sterling has an excellent past record of exemplary business practices, but the severe across-the-board global consequence of a single draw upon a single standby letter of credit would be catastrophic.

WHEREFORE, I declare under penalty of perjury that the foregoing is true and correct.


Mumbai, India

Dated: July 4, 2023


Bahadur Sam Dastoor



BEFORE ME


S. M. H. ZAIDI
NOTARY
Government of India
Mumbai & Thane Dist.
- 4 JUL 2023



NOTED & REGISTERED
Sr. No. 1836, 190
Book No. 22 - 4 JUL 2023

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